



AUDITOR'S REPORT

We have audited the attached Balance Sheet of SHRI BAPUSAHEB D D VISPUTE D.Ed. COLLEGE, NEW PANVEL, UNIT OF ADARSHA SHIKSHAN PRASARAK MANDAL, PANVEL as at 31st March, 2024 and the Income and Expenditure for the year ended on that date annexed there to. These financial statements are the responsibility of the Managing Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Managing Committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that: -

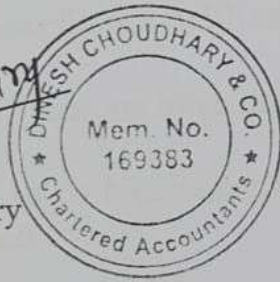
- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the society so far as appears from our examination of the books;
- c. The Balance Sheet and Income & Expenditure dealt with by this report are in agreement with the books of accounts of the trust;

d. In our opinion and to the best of our information and according to the explanations give to us the said accounts give true and fair view subject to reconciliation of scholarship received from state government for distribution to student: -

- I. in the case of the Balance-Sheet of the state of the unit's affairs as at 31st March, 2024 and
- II. in the case of Income and Expenditure Account, surplus of the units for the year ended 31st March 2024.

For Dinesh Choudhary & Co
Chartered Accountants
FRN : 142075W

Dinesh Choudhary



Dinesh Choudhary
Proprietor
M. No. 169383
Place :- Navi Mumbai
Date: 27/08/2024
UDIN :- 24169383BKERRY3111

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VII
[vised Rule 17(1)]
ADARSH SHIKSHAN PRASARAK MANDAL, SANCHALIT
SHRI BAPUSAHEB D D VISPUTE D.Ed. COLLEGE, NEW PANVEL

Balance Sheet as on 31st March 2024

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
INTER UNIT BALANCES			Immovable Properties		
Adarsha Shikshan Prasarak Mandal HO	78,33,235		College Building		3,60,35,889
A.S.P.M M.Ed College	7,46,535		Fixed Assets		
Adarsha Shikshan Prasarak B.ED Collage	84,09,401		(As per Schedule - 1)		2,42,020
M.K.V. Ladlet Hostel	1,77,07,034	3,46,96,205	Investment :-		
Current Liabilities			FDR with SBI-62008845249	9,60,501	
Scholarship (D. Ed)	15,35,585		FDR with IDBI Bank-94115	13,47,107	
Scholarship (M. Ed)	-	15,35,585	FDR with IDBI Bank-95105	10,45,417	
Professional Tax		1,000	FDR with IDBI Bank	10,44,291	
Employee Contribution to P.F		10,764	FDR with SBI-62342019466	5,78,284	
Income & Expenditure Account			FDR with SBI-62343661721	5,82,242	
Balance as per Last Balance Sheet	77,48,347		FDR with Indus Ind Bank	10,06,052	
Less : Deficit for the year	-		Shares with Janakalyan Bank	-1,27,000	66,90,894
Add : Surplus Transfer to HO	4,12,324	81,60,671	CURRENT ASSET		
	77,48,347		TDS Receivable	27,113	
	4,12,324		IDBI Bank Ltd 023102000011389	2,44,784	
			Bank of India	4,435	
			State Bank of India - 62008790690	14,095	
			State Bank of India	11,29,396	
			Janakalyan Sahakari Bank C A 791	8,927	
			Cash in Hand	6,672	14,35,422
		4,44,04,225			4,44,04,225

For Dinesh Choudhary & Co
Chartered Accountants
(FRN No : 142075W)

Dinesh Choudhary
Proprietor
Membership No : 169383
Date : 27-08-2024
Place : Panvel
UDIN: 24169383BKERRY3111



For Adarsha Shikshan Prasarak Mandal, Sanchalit
Shri. Bapusaheb D D Vispute D. Ed. Collage

(Signature)
Chairman

(Signature)
Hons. Secretary

(Signature)
Treasure

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VII
[via Rule 17(1)]
ADARSH SHIKSHAN PRASARAK MANDAL, SANCHALIT
SHRI BAPUSAHEB D D VISPUTE D.Ed. COLLEGE, NEW PANVEL

Income & Expenditure A/c as on 31st March 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>Exp. On Objects of the trust</u>			<u>Interest</u>		
<u>Educational</u>			By On Bank FDR	4,16,346	
To Bank Charges		3,009	By Interest Received	375	4,16,721
To Electricity Bill		4,71,000	By Income from other sources	35,99,300	
To Depreciation		23,504	By Tution Fees Collection	-	
To Function Expenses		5,795	By Scholer Ship-received	120	35,99,420
To Honararium		2,75,345	By Fine & Other Income		3,940
To Miscellaneous Expenses		27,431	By Income Tax Refund		
To P.F Employer Contribution		64,324			
To Fees Paid		2,22,400			
To Printing & Stationery		40,052			
To Salariest to Teching Staff		22,85,787			
To Repairs & Maintance		30,000			
To Staff Welfare		6,112			
To Telephone Expenses		3,161			
T ravelling Expenses		9,387			
To Advertisement Expenses		1,40,000			
To Elecrical Expnese		450			
To Surplus transfer to Head Office		4,12,324			
		40,20,081			40,20,081

For Dinesh Choudhary & Co
Chartered Accountants
(FRN No : 142075W)

Dinesh Choudhary
Proprietor
Membership No : 169383
Date : 27-08-2024
Place : Panvel
UDIN: 24169383BKERRY3111



For Adarsha Shikshan Prasarak Mandal, Sanchalit
Shri. Bapusaheb D D Vispute D. Ed. Collage

C. K. Kulkarni
Chairman

S. J. Kulkarni
Hons. Secretary

P. K. Kulkarni
Treasure

ADARSHA SHIKSHAN PRASARAK MANDAL, SANCHALIT
SHRI BAPUSAHEB D D VISPUTE D.Ed. COLLEGE, NEW PANVEL

Schedule Forming the part of Balance sheet & Income & Exp. a/c for the year ended 31st March 2024

Fixed Assets

Particulars	Rate of Dep. p.a.	Balance As at 31.03.23	Addition during the year		Depreciation for the year	W.D.V Balance As At 31.03.24
			Up to 30th Sept. 23	After 30th Sept. 23		
Computer & Peripherals	40%	12,530	-	-	5,012	7,518
Reference Books	40%	3,521		10,560	3,519	10,561
Office Equipments	15%	17,339			2,601	14,738
Lab Instruments & Equipments	15%	1,702			255	1,447
Sport Material	15%	1,966		-	296	1,671
Musical Instruments	15%	415			63	353
Furniture & Fixtures	10%	1,06,917			10,692	96,225
Dead Stock	10%	10,379			1,038	9,341
Mobile Instrument	15%	195	-		29	166
Road Construction		1,00,000				1,00,000
		2,54,964	-	10,560	23,504	2,42,020

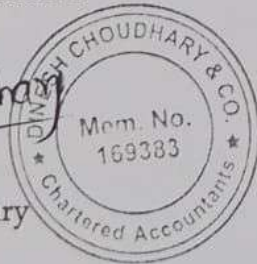


NOTES ON ACCOUNTS

1. The accounts have been prepared on Cash System of Accounting. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle.
2. Depreciation on fixed assets is charges on W.D.V.basis, at the rates, manner and provision applicable under the Income Tax Act, 1961 except depreciation not charged on collage building.
3. Fixed Deposit with Banks under the head "Investments" are reflected at principal plus total interest accrued there on up to 31st March 2024.
4. Tuition and other fees / charges are accounted for on Cash Basis and are subject to reconciliation with respect to number of students.
5. Balances with Various inter unit total are subject to Confirmation.
6. As informed to us Necessary applicable Tax Liability will be accounted as and when paid.
7. Collage building accounted in D Ed unit, however same is used by other unit, Unit has not charged any amount to other units for using collage premises.
8. Other Debit and Credit Balance are subject to Confirmation.

For Dinesh Choudhary & Co
Chartered Accountants
FRN : 142075W

Dinesh Choudhary
Proprietor
M. No. 169383
Place :- Navi Mumbai
Date: 27/08/2024
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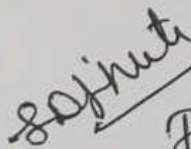
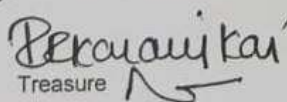


THE BOMBAY PUBLIC TRUSTS ACT 1950
SCHEDULE -IX C
(Vied Rule 32)

Statement of Income liable to contribution for the year ending 31st March 2024 of
ADARSH SHIKSHAN PRASARAK MANDAL SANCHALIT,
SHRI BAPUSAHEB D D VIPUTE D.ED. COLLAGE

SR NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.
I	Income as shown in the Income and Expenditure Account		40,20,081
II	Items not chargeable to contribution under Section 58 and Rules 32 :	The Said Society is Established Exclusively for the purpose of Secular Education and hend considered exmpted u/s 58 (2) of The Bombay Public Truct Act 1950 from making contributions to Public Trust Administrative Fund	
i	Donations Received from Other Public Trusts and Dharmadas		
ii	Grants received from Government and Local Authorities		
iii	Interest on Sinking or Depreciation Fund		
iv	Amount spent for the purpose of secular education		
v	Amount spent for the purpose of medical relief		
vi	Amount spent for the purpose of veterinary treatment of animals		
vii	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii	Deduction out of Income from lands used for agricultural Purposes:-		
	a. Land revenue and Local Fund Cess		
	b. Rent Payable to superior landlord		
	c. Cost of Production , if land are cultivated by trust		
ix	Deduction out of income from lands used for non agricultural purpose :-		
	a. Assessment, Cesses and Other Government or Municipal Taxes		
	b. Ground Rent Payable to the Superior landlord		
	c. Insurance premia		
	d. Repairs at 10 percent of gross rent of building		
	e. Cost of collection at 4% of gross rent of building let out		
x	Cost of Collection of Income or receipts from securities stocks, etc. at 1% of such income		
xi	Deductions account of repairs in respect of building s not rented and yielding no income , at 10% of the estimated gross annual rent		
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION RS.		

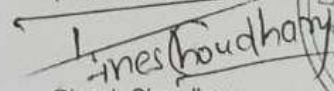
Certified that while claiming deductions admissible under the above Schedule, The Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

 President
 Secretary
 Treasurer

TRUST ADDRESS :-
Adarsha Shikshan Prasarak Mandal
"Adarsh" Plot - 41, Sector - 15, Near Railway Station,
New Panvel - 410 206 Dist Raigad

Date : 27-08-2024
Place : Panvel

For Dinesh Choudhary & Co
Chartered Accountants
(FRN No : 142075W)


 Dinesh Choudhary
 Proprietor
 Membership No : 169383
 UDIN: 24169383BKERRY3111

